

Mr. Sciortino of Somerville moves that amendment 717 be further amended by striking out the amendment in its entirety and inserting in place thereof the following:-

Mr. Sciortino of Somerville moves to amend H.4100 by inserting after section 15 the following sections:-

SECTION 15A. Section 2 of chapter 64H of the General Laws, as so appearing, is hereby amended by striking out, in line 3, the word “five”, and inserting in place thereof the following figure:- 6.25

SECTION 15B. Chapter 64H of the General Laws is hereby amended by striking out section 4, as so appearing, and inserting in place thereof the following:-

Section 4. For the purpose of adding and collecting the tax imposed by this chapter, or an amount equal as nearly as possible or practicable to the average equivalent thereof, to be reimbursed to the vendor by the purchaser, the following formula shall be in force and effect as follows:—

Amount of Sale	Amount of Tax
\$0.01 to \$0.07 inclusive	No tax
\$0.08 to \$0.23 inclusive	1 cent
\$0.24 to \$0.39 inclusive	2 cents
\$0.40 to \$0.55 inclusive	3 cents
\$0.56 to \$0.71 inclusive	4 cents
\$0.72 to \$0.87 inclusive	5 cents
\$0.88 to \$1.03 inclusive	6 cents

In addition to a tax of 6.25 cents on each full dollar, a tax shall be collected on each part of a dollar in excess of a full dollar in accordance with the above formula. The tax shall be rounded to a whole cent, rounding up to the next cent whenever the computed tax contains one-half of a cent or greater.

SECTION 15C. Said section 4 of said chapter 64H of the General Laws, as so appearing, is hereby further amended by striking out, in line 13, the word “five” and inserting in place thereof the following figure:- 6.25

SECTION 15D. Section 2 of chapter 64I of the General Laws, as so appearing, is hereby amended by striking out, in line 6, the word “five”, and inserting in place thereof the following figure:- 6.25

And further amend the bill by inserting after section 40 the following sections:-

SECTION 40A. Notwithstanding any general or special law to the contrary, there shall be established and set up on the books a separate fund to be known as the Transportation Investment Fund to be used to improve the transportation system in the commonwealth. There shall be credited to the fund all moneys received by the commonwealth equal to .385 per cent of the

receipts from sales, as defined by chapter 64H, and .385 per cent of the sales price of purchases, as defined by chapter 64I, from that portion of the taxes imposed under said chapters 64H and 64I as excises upon the sale and use at retail of tangible property or of services, and upon the storage, use or other consumption of tangible property or of services, including interest thereon or penalties, but not including any portion of the taxes that constitute special receipts within the meaning of subsection (b 1/2) of section 10 of chapter 152 of the acts of 1997 or within the meaning of subsection (b 1/2) of said section 10 of said chapter 152. Money remaining in the fund at the end of the year shall not revert to the General Fund.

SECTION 40B. Section 40A is hereby repealed.

And further amend the bill by inserting after section 41 the following section:-

SECTION 41A. Section 40B shall take effect on September 1, 2009.